

Week Gone

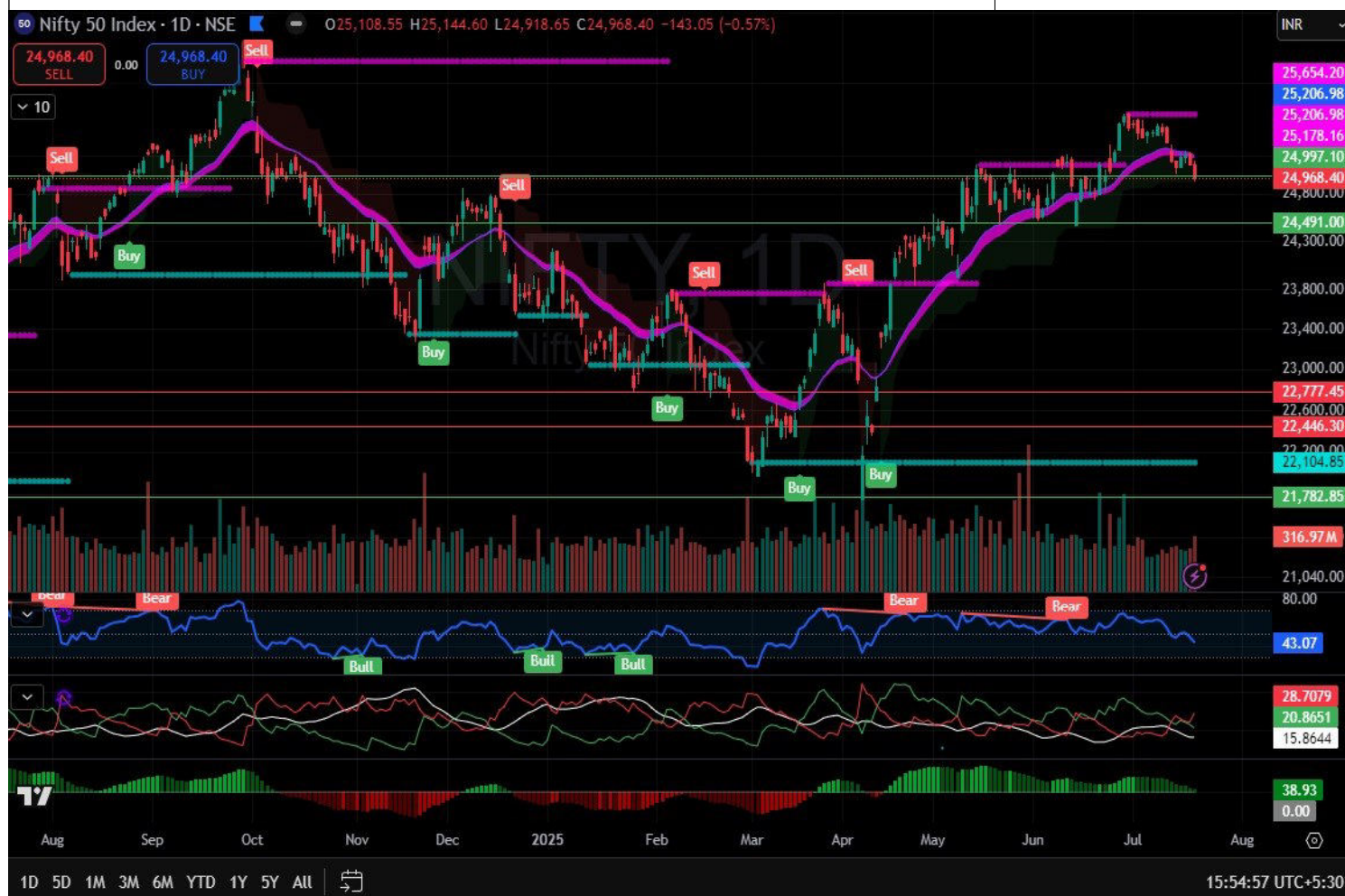
The Indian equity benchmarks ended the week with sharp losses, dragged down by weak earnings from major IT and banking names, despite intermittent relief from easing inflation data. The Sensex slipped 742.74 points (0.90%) to 81,757.73, while the Nifty 50 fell 181.45 points (0.72%) to 24,968.40, though mid and small caps outperformed with weekly gains of 1.04% and 1.46%, respectively. Key companies like HCL Tech, Axis Bank, and Tech Mahindra reported disappointing results, whereas ITC Hotels and SBI (QIP Issue) posted positive surprises. On the macro front, India's CPI cooled to a multi-year low of 2.10% in June, while WPI inflation stayed negative, and forex reserves fell by \$3.05 billion. Globally, mixed signals from Japan, China, and Singapore, alongside renewed trade war concerns and softening inflation in major economies, added to the cautious investor sentiment.

Week Ahead

The upcoming week (July 21-25) is expected to witness heightened volatility in the domestic equity markets, driven by mixed global cues and a packed Q1FY26 earnings calendar. While India's macro-economic environment remains supportive, thanks to easing inflation, declining interest rates, a favorable monsoon, and softer crude prices, market participants remain cautious due to stretched valuations, making corporate earnings upgrades crucial for sustaining market momentum. The earnings season will dominate market sentiment, with heavyweight banks like HDFC Bank, ICICI Bank, and Yes Bank kicking off the week, followed by major results from companies such as UltraTech Cement, Infosys and Bajaj Finance through the week. On the macro front, infrastructure output data will be released on July 21, while PMI data for manufacturing, services, and composite will be announced on July 24. Globally, attention will be on Fed Chair Jerome Powell's speech, US existing home sales, the ECB interest rate decision, and US durable goods orders, all of which may influence market direction amid ongoing concerns about persistent US inflation and trade disruptions.

Nifty Outlook

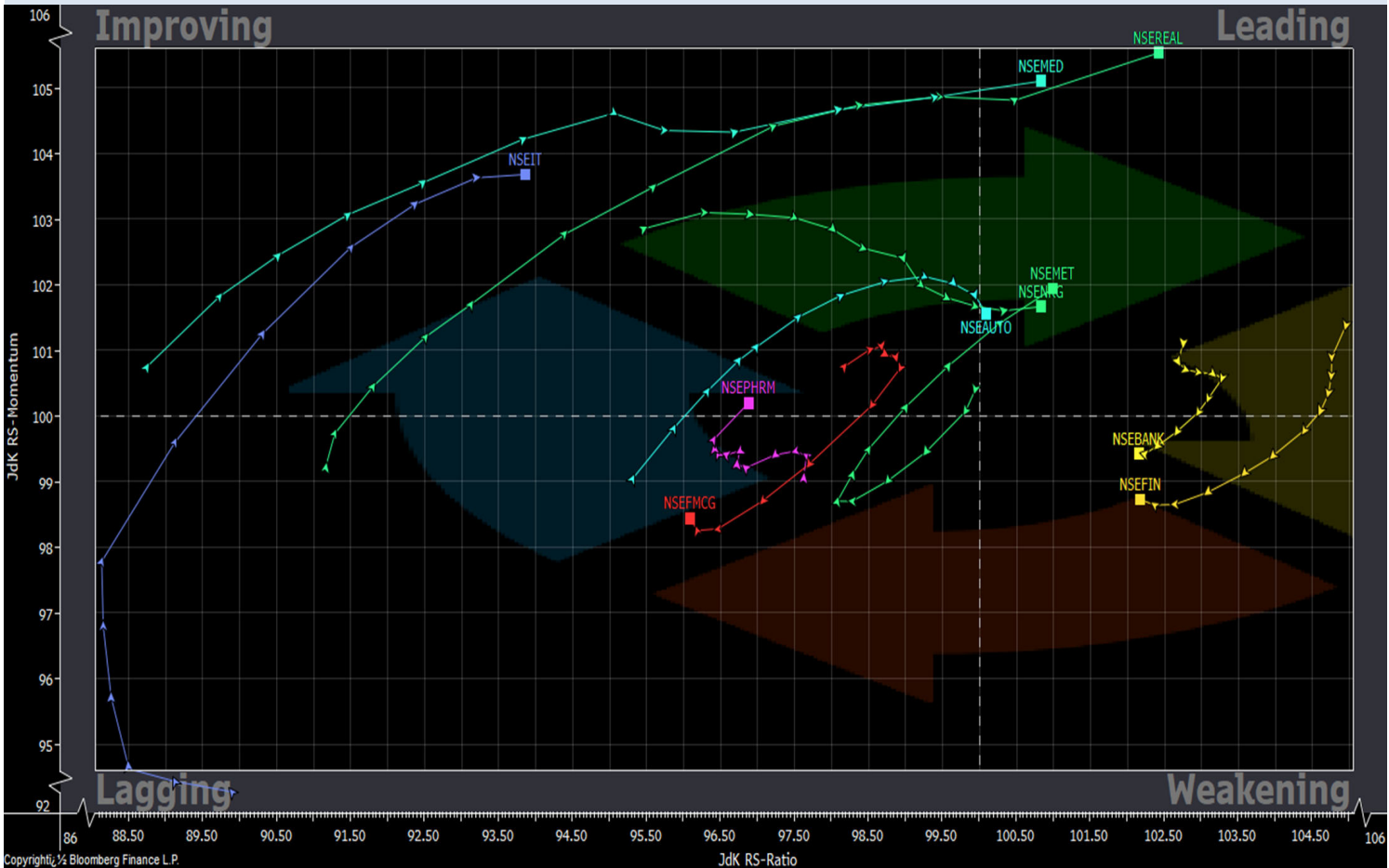
NIFTY	24968
Weekly Chg	-0.72
Trend Status	Sideways
Breadth	Sideways
Momentum	Sideways
S1	24840
S2	24711
S3	24375
R1	25176
R2	25383
R3	25719



Source: TradingView, BP Equities Research

Market Pulse

TREND



Market Pulse

MARKET BREADTH

		NUMBER OF STOCKS TRADING ABOVE DMAs				% OF STOCKS TRADING ABOVE DMAs			
SEGMENT	DATE	10 DMA	20 DMA	50 DMA	200 DMA	10 DMA	20 DMA	50 DMA	200 DMA
NIFTY 50	18th Jul	20	20	27	32	39	39	53	63
	17th Jul	19	20	32	33	37	39	63	65
	16th Jul	15	20	34	33	29	39	67	65
	15th Jul	23	25	32	33	45	49	63	65
	14th Jul	12	18	26	32	24	35	51	63
NIFTY 100	18th Jul	37	43	56	62	37	43	56	62
	17th Jul	44	51	65	66	44	51	65	66
	16th Jul	44	52	70	66	44	52	70	66
	15th Jul	49	55	67	67	49	55	67	67
	14th Jul	31	46	58	63	31	46	58	63
NIFTY 200	18th Jul	79	84	114	120	40	42	57	60
	17th Jul	99	105	127	124	50	53	64	62
	16th Jul	103	107	136	122	52	54	68	61
	15th Jul	106	117	131	123	53	59	66	62
	14th Jul	70	98	113	117	35	49	57	59
NIFTY 500	18th Jul	243	264	335	314	49	53	67	63
	17th Jul	304	319	368	326	61	64	74	65
	16th Jul	292	321	374	319	58	64	75	64
	15th Jul	293	329	365	311	59	66	73	62
	14th Jul	209	286	331	292	42	57	66	58

- Options

Open Interest

As on: 18-07-2025

Expiry: 24-07-2025

Combined OI

Intraday

SPOT PRICE:24968.40 FUTURE PRICE:25026.80 LOT SIZE: 75 PCR:0.79 MAX PAIN:20000

PCR: 0.79

TOTAL CALLS

TOTAL PUTS

Open Interest

30Cr

20Cr

10Cr

0

24450

24600

24750

24950

25150

25300

25450

NIFTY ATM Strike 24950

TOTAL OI

20Cr

18Cr

16Cr

14Cr

12Cr

10Cr

8Cr

6Cr

4Cr

2Cr

0

TOTAL CALL OI CHANGE

TOTAL PUT OI CHANGE

OI Change

10Cr

7.5Cr

5Cr

2.5Cr

0

24450

24600

24750

24950

25150

25300

25450

NIFTY ATM Strike 24950

TOTAL OI CHANGE

75L

50L

25L

0

-25L

09:15

Full day

Last 3 mins

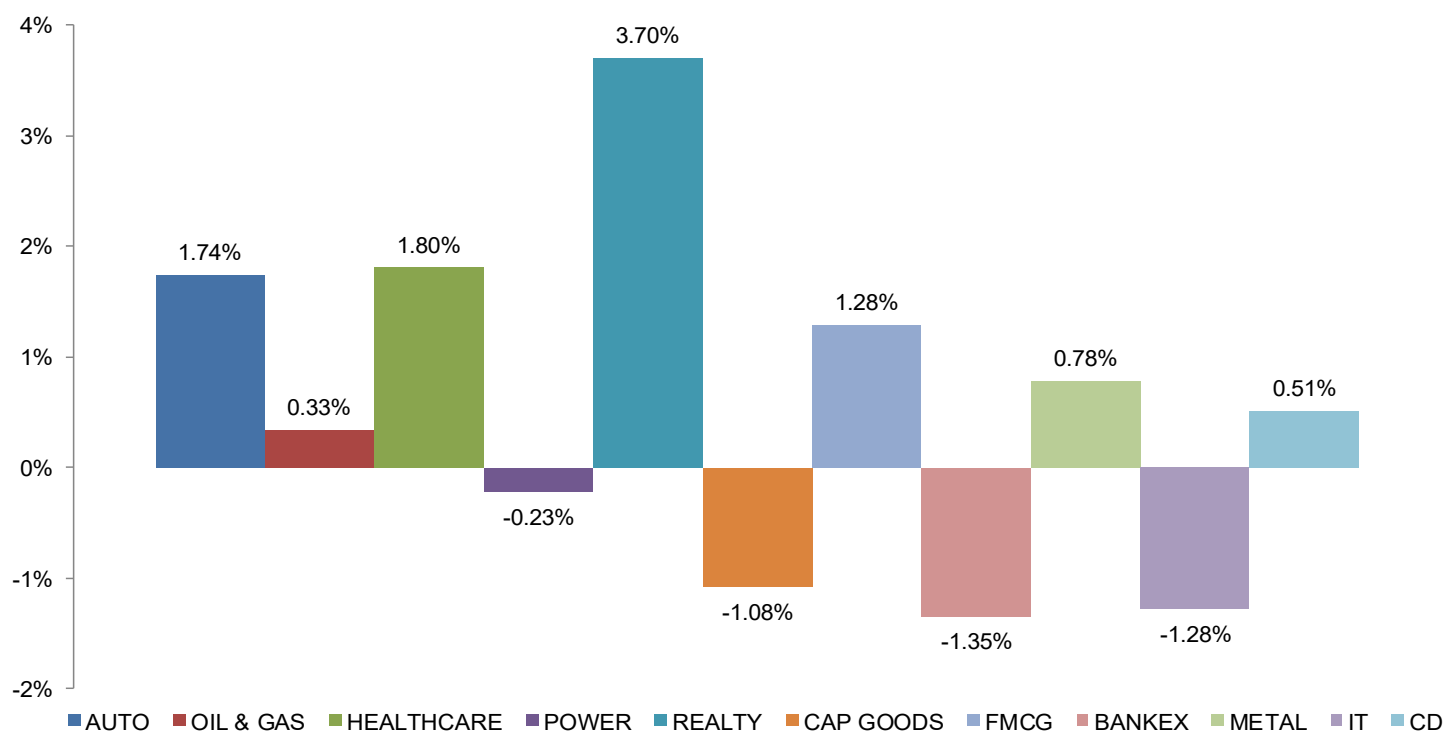
Last 15 mins

Last 30 mins

Last 1 hour

Last 2 hours

Last 3 hours

BSE WEEKLY SECTORAL PERFORMANCE

Source: BSE, BP Equities Research

TOP OPEN INTEREST GAINERS (WEEKLY)

SCRIP NAME	18-July-25	11-July-25	Weekly % Chg	18-July-25	11-July-25	Weekly % Chg
	Share Price (Rs.)			Open Interest		
PPLPHARMA	212	204	4%	16380000	9615000	70%
PGEL	810	758	7%	5167400	3113600	66%
360ONE	1204	1248	-4%	1791500	1266000	42%
KFINTECH	1261	1301	-3%	1116900	814050	37%
MOTHERSON	101	155	-35%	139168350	101622600	37%

TOP OPEN INTEREST LOSERS (WEEKLY)

SCRIP NAME	18-July-25	11-July-25	Weekly % Chg	18-July-25	11-July-25	Weekly % Chg
	Share Price (Rs.)			Open Interest		
BALKRISIND	2756	2617	5%	1369500	2049900	-33%
MGL	1515	1546	-2%	1897600	2764400	-31%
PEL	1329	1164	14%	6015000	8360250	-28%
TATATECH	713	711	0%	9548800	12956000	-26%
NYKAA	213	198	8%	47218750	62546875	-25%

DOMESTIC INDICES

Index	18-July-25	11-July-25	Weekly % Chg
Nifty 50	24,968	25,150	-0.7
Nifty Next 50	68,225	67,966	0.4
Nifty 100	25,624	25,761	-0.5
Nifty 500	23,275	23,283	0.0
NIFTY MIDCAP 100	59,105	58,642	0.8
S&P BSE SENSEX	81,758	82,500	-0.9
S&P BSE 100	26,224	26,354	-0.5
S&P BSE 200	11,384	11,419	-0.3
S&P BSE 500	36,533	36,546	0.0
S&P BSE MidCap	46,776	46,291	1.0
S&P BSE SmallCap	55,285	54,485	1.5

WORLD INDICES

Index	18-July-25	11-July-25	Weekly % Chg
Nikkei Index	39,819	39,570	0.6
Hang Seng Index	24,826	24,140	2.8
Kospi Index	3,188	3,176	0.4
Shanghai SE Composite	3,534	3,510	0.7
Strait Times Index	3,966	3,804	0.4
Dow Jones	44,342	44,372	-0.1
NASDAQ	20,896	20,586	1.5
FTSE	8,992	8,941	0.6

FOREX

Currency	18-July-25	11-July-25	Weekly % Chg
US\$ (Rs.)	86.1	85.8	0.4
GBP (Rs.)	115.7	115.9	-0.1
Euro (Rs.)	100.3	100.4	-0.1
Yen (Rs.) 100 Units	57.9	58.3	-0.6

NIFTY TOP GAINERS (WEEKLY)

Scrip	18-July-25	11-July-25	Weekly % Chg
Hero MotoCorp Ltd.	4,396	4,219	4.2%
Mahindra & Mahindra Ltd.	3,192	3,072	3.9%
Bajaj Auto Ltd.	8,347	8,065	3.5%
Wipro Ltd.	267	258	3.4%
Nestle India Ltd.	2,472	2,402	2.9%

FII - ACTIVITY

(INR. Cr.)

Date	Purchases	Sales	Net
18-Jul-25	987.6	15,056.1	374.7
17-Jul-25	13,316.6	15,327.3	-3,694.3
16-Jul-25	12,936.6	12,860.6	-1,858.2
15-Jul-25	9,983.2	11,432.6	120.5
14-Jul-25	11,165.9	18,668.8	-1,614.3
MTD	1,69,264.2	1,86,219.9	-16,955.8

NIFTY TOP LOSERS (WEEKLY)

Scrip	18-July-25	11-July-25	Weekly % Chg
Axis Bank Ltd.	1,099	1,175	-6.5%
HCL Technologies Ltd.	1,548	1,638	-5.5%
Kotak Mahindra Bank Ltd.	2,140	2,220	-3.6%
Bharat Electronics Ltd.	395	409	-3.5%
Shriram Finance Ltd.	645	668	-3.4%

DII - ACTIVITY

(INR. Cr.)

Date	Purchases	Sales	Net
18-Jul-25	14,451.2	12,347.7	2,103.5
17-Jul-25	13,523.4	10,702.6	2,820.8
16-Jul-25	12,786.4	11,562.9	1,223.6
15-Jul-25	13,710.8	12,155.8	1,555.0
14-Jul-25	14,561.5	12,773.8	1,787.7
MTD	1,87,598.7	1,65,705.1	21,893.5

DALMIA BHARAT LTD.

Technical View (Daily Chart)



Technical View

- ⇒ Dalmia Bharat has confirmed a breakout from a multi-week consolidation range and is now trading near fresh swing highs, backed by a strong bullish candle and rising volumes.
- ⇒ The price action is supported by the 20-EMA and 50-EMA, forming a bullish structure with sustained higher highs and higher lows.
- ⇒ Momentum indicators continue to strengthen — RSI is placed at 66.82, indicating robust momentum with room for further upside.
- ⇒ The DMI setup is bullish, with DI+ well above DI- and ADX above 28, confirming a strong and directional trend.
- ⇒ MACD histogram remains in green territory, supporting the continuation of the uptrend.
- ⇒ If the stock sustains above the recent breakout zone, it can head toward the ₹2,405–₹2,450 levels in the near to medium term.
- ⇒ A close below ₹2,115 would negate the bullish setup.

Source: TradingView

Execution Data

Target (Rs)	2450
Upside	8.84%
CMP	2251
Stop Loss	2115
Risk	-6.04%

Daily Oscillator Direction

10 MA	UPWARD
20 MA	UPWARD
50 MA	UPWARD
RSI	BUY MODE
MACD	BUY MODE

Key Data

Nifty	24968
52WeekH/L(Rs)	2258/1601
Market Cap (Rs cr)	42,270
O/s Shares (Cr)	18.75
Face Value (Rs)	2.00



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